MY PASSIVE INCOME / ADVISORY RESEARCH

Raghav Productivity Enhancers Limited (RPEL)

NSE · Basic Materials · Chemicals

ADVISORY SIGNAL
SELL

Advisory baseline SELL · Technical snapshot PROFIT TAKING

PRICE NOW	SIGNAL PRICE	VS ADVISED	MARKET CAP	P/E	ROE	SALES GROWTH	EARNINGS GROWTH
Rs.1,865.50	Rs.1,522.70	53.6%	Rs.8,567 Cr	136.6x	N/A	48.7%	67.7%

EMA TREND MAP

21D +6.5% | 50D +13.6% | 200D +53.6%

21D short-term · 50D intermediate · 200D primary trend



INVESTMENT CASE

Raghav Productivity Enhancers Limited (NSE: RPEL) is a small-cap/basic-materials chemicals business manufacturing and trading ramming mass and quartz-related refractory products for industrial furnace/steel/foundry uses, with exports also mentioned in the supplied business summary. The supplied snapshot shows strong recent growth but also very rich valuation and meaningful leverage, while the technical signal remains SELL and the framework recommends no new exposure. What is sourced Latest reference price: INR 1,865.5 at…

BUSINESS / MOAT

Sourced business model Manufactures, trades in, and sells ramming mass and other quartz-related items in India and internationally. Products include silica ramming mass and refractory products used in linings for…

Moat view: Potential moat evidence in supplied data Specialized product category: ramming mass / refractory materials for industrial applications. Export activity is mentioned. Patent-related headlines suggest possible process…

CATALYSTS / RED FLAGS

Catalysts: Strong snapshot growth: revenue 48.7%, earnings 67.7% Healthy snapshot margins: gross 70.5%, operating 27.5%, net 22.0% Price above all key EMAs…

Red flags: Latest reference price INR 1,865.5 Captured at: 2026-10-14 22:32:50 IST Source: Live Note: This is separate from the historical signal-event price…

DECISION CHECKLIST

WATCH **SIGNAL ALIGNMENT**
Advisory SELL; technical engine PROFIT TAKING.

PASS **PRIMARY TREND**
Price and EMA structure are aligned.

WATCH **VOLUME SUPPORT**
Volume confirmation is absent or unavailable.

PASS **WEEKLY MOMENTUM**
Latest weekly trend is advancing.

PASS **GROWTH**
Sales 48.7%; earnings 67.7%.

UNKNOWN **MARGIN TREND**
Operating margin 27.5%; change N/A.

UNKNOWN **ROCE / QUALITY**
ROCE N/A; change N/A.

WATCH **BALANCE SHEET**
Debt/equity 2.21x.

WATCH **VALUATION**
P/E 136.6x; compare with growth and peers.

REVIEW **MOAT EVIDENCE**
Potential moat evidence in supplied data Specialized product category: ramming mass / refractory…

REVIEW **SECTOR / PEERS**
Sector/industry Sector: Basic Materials Industry: Chemicals Peer snapshot from supplied comparables…

REVIEW **EVIDENCE QUALITY**
Evidence quality Strong on current snapshot metrics and technical levels. Weak on primary fundamental…

RISK / RETURN PLAN

RISK GRADE	High
LATEST PRICE	Rs.1,865.50
THESIS BREAK	Rs.1,093.14
DOWNSIDE TO BREAK	-41.4%
MINIMUM REWARD / RISK	2.0:1
2:1 REWARD HURDLE	Rs.3,410.22

EXPOSURE GUIDANCE

0% new exposure; review existing position for exit or reduction

MONITORING HORIZON

Until the next signal or thesis review; monitor at least weekly

PRICE SNAPSHOT

Captured 2026-10-14 22:32:50.49 IST via Live.

The reward hurdle is a minimum 2:1 planning threshold based on the available stop-loss. It is not a forecast or price target.

SOURCES: Screener.in, Yahoo Finance fundamentals snapshot, Company website, Univest

This research is AI-assisted and informational only; it is not investment advice. Verify primary filings and current market data before acting.

14 Oct 2026 22:33 IST

Raghav Productivity Enhancers Limited (RPEL) · SELL view

MACHINE FRAMEWORK

M — MEGA TAILWINDS & TRENDS

PASS Supplied inputs show Basic Materials / Chemicals exposure and revenue growth of 48.7%, which is consistent with favorable near-term operating momentum; however, the…

A — PRICE ACTION & VOLUME

WATCH Price is above EMA 21/50/200, weekly advancing is true, but volume support is false and is_breakout is false, so the trend is constructive but not confirmed.

C — COMPETITIVE ADVANTAGE - MOAT

UNKNOWN The supplied inputs only show the business summary and gross margin; they do not verify customer stickiness, pricing power, or other moat evidence.

H — HIGH ROCE - EMERGING & QUALITY

UNKNOWN ROCE, ROE, and ROA are not available in the supplied inputs, so high-return capital quality cannot be assessed.

I — IMPROVEMENTS IN COMPANY

WATCH Revenue growth 48.7% and earnings growth 67.7% indicate improvement in operating performance, but margin-change fields are unavailable and leverage remains elevated.

N — COMPANY GETTING INTO MORE THINGS

WATCH The supplied headlines mention a JV in Odisha and patents, which may indicate expansion or capability-building, but these are unverified headlines rather than…

E — EXECUTION / EARNINGS TRIGGERS

WATCH The snapshot shows strong revenue and earnings growth with healthy margins, but there is no multi-year history or annual-report evidence to confirm execution durability.

FUNDAMENTAL SCORECARD

PASS	SALES GROWTH	48.7%
PASS	EARNINGS GROWTH	67.7%
WATCH	GROSS MARGIN	70.5%
WATCH	OPERATING MARGIN	27.5%
UNKNOWN	MARGIN CHANGE	N/A
UNKNOWN	ROCE	N/A
UNKNOWN	RETURN ON EQUITY	N/A
WATCH	DEBT / EQUITY	2.21x
WATCH	P / E	136.6x

4-YEAR FINANCIAL TREND

METRIC	-	-	-	-
REVENUE	N/A	N/A	N/A	N/A
SALES GROWTH	N/A	N/A	N/A	N/A
OP MARGIN	N/A	N/A	N/A	N/A
NET MARGIN	N/A	N/A	N/A	N/A
EARNINGS GROWTH	N/A	N/A	N/A	N/A
ROCE	N/A	N/A	N/A	N/A
DEBT / EQUITY	N/A	N/A	N/A	N/A

VALUATION / EXPECTATIONS

Sourced valuation P/E: 136.57x P/B: 35.03x Dividend yield: 0.05% Interpretation The valuation is very demanding relative to the supplied peer set and to the absence of verified ROCE/FCF evidence. The current market price implies substantial confidence in continued…

SCENARIOS & DELIVERY

BULL

Growth remains strong and margins stay elevated. JV/patent-related initiatives translate into real commercial advantage. The market continues to reward the company with a premium…

BASE

The company continues to grow, but growth normalizes from the current pace. Valuation remains high, limiting upside unless earnings keep compounding. The stock remains…

BEAR

Growth decelerates or margins compress. Leverage becomes more burdensome. The market rerates the stock downward from a very high multiple. The SELL/profit-taking posture proves…

MANAGEMENT DELIVERY AUDIT

Usable annual-report excerpts: none supplied. Because annual_report_evidence is empty, there are fewer than two usable reports, so management commitments cannot be verified against later annual reports. Original claim / commitment | Later evidence | Status | Not available in supplied evidence |…

CATALYSTS / RISKS

Catalysts: Strong snapshot growth: revenue 48.7%, earnings 67.7% Healthy snapshot margins: gross 70.5%, operating 27.5%, net 22.0% Price above all…

Risks: SELL signal remains in place No volume support Not a breakout High valuation Debt/equity 2.213x No annual-report evidence to verify…

THESIS BREAK / MONITOR

Price falls below INR 1,093.14 thesis-break level. Evidence emerges that growth is not sustainable or margins are deteriorating. Leverage worsens materially from the current 2.213x debt/equity. JV/patent headlines fail to…

EVIDENCE QUALITY & DATA GAPS

Evidence quality Strong on current snapshot metrics and technical levels. Weak on primary fundamental verification. No annual report excerpts supplied. No financial history supplied. Headlines are present but unverified and should be treated as signals only. Key data gaps Revenue, EBITDA, PAT, cash flow, and balance-sheet history ROCE, ROE, ROA Segment/customer concentration Capex, capacity, and utilization Working-capital…

SOURCE LINKS

Screener.in · screener.in

Yahoo Finance fundamentals… · finance.yahoo.com

Company website · rammingmass.com

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