Borosil Renewables Limited (BORORENEW)

NSE · Technology · Solar

ADVISORY SIGNAL
SELL

Advisory baseline SELL · Technical snapshot SELL

PRICE NOW	SIGNAL PRICE	VS ADVISED	MARKET CAP	P/E	ROE	SALES GROWTH	EARNINGS GROWTH
Rs.436.30	Rs.539.55	-24.2%	Rs.6,422 Cr	15.9x	N/A	17.1%	N/A

EMA TREND MAP

21D -4.3% | 50D -11.1% | 200D -17.5%

21D short-term · 50D intermediate · 200D primary trend



INVESTMENT CASE

BOROSIL RENEWABLES LTD (NSE: BORORENEW) is currently in a SELL state on the supplied technical framework, and the latest live reference price is INR 436.30 captured at 2026-10-15 03:33 IST from the application's Live snapshot. The separate historical signal-event price was INR 539.55 at 2026-10-15 00:31 IST, with the signal remaining SELL -> SELL. Core read: the supplied evidence supports a cautious-to-negative stance. Price is below the 21/50/200-day EMAs, trend validity is false, volume support is false, and the…

BUSINESS / MOAT

Borosil Renewables Limited: manufactures and sells flat glass products focuses on low iron textured solar glass serves applications in PV panels, flat plate collectors, and greenhouses offers multiple product variants…

Moat view: specialized product portfolio in solar glass multiple differentiated variants long operating history since 1962 possible policy tailwind from import-duty/CVD protection, if the headline is accurate no direct evidence of pricing…

CATALYSTS / RED FLAGS

Catalysts: positive revenue growth strong current gross, operating, and net margins specialized solar-glass product portfolio possible policy support from…

Red flags: Latest reference price: INR 436.30 Captured at: 2026-10-15 03:33 IST Source: Live snapshot in the application payload Historical signal-event price…

DECISION CHECKLIST

PASS **SIGNAL ALIGNMENT**
Advisory SELL; technical engine SELL.

FAIL **PRIMARY TREND**
Price/EMA structure is not confirmed.

WATCH **VOLUME SUPPORT**
Volume confirmation is absent or unavailable.

PASS **WEEKLY MOMENTUM**
Latest weekly trend is advancing.

PASS **GROWTH**
Sales 17.1%; earnings N/A.

UNKNOWN **MARGIN TREND**
Operating margin 26.0%; change N/A.

UNKNOWN **ROCE / QUALITY**
ROCE N/A; change N/A.

PASS **BALANCE SHEET**
Debt/equity 0.11x.

WATCH **VALUATION**
P/E 15.9x; compare with growth and peers.

REVIEW **MOAT EVIDENCE**
specialized product portfolio in solar glass multiple differentiated variants long operating history…

REVIEW **SECTOR / PEERS**
The payload classifies the company as: Sector: Technology Industry: Solar That classification is…

REVIEW **EVIDENCE QUALITY**
Limited. The payload provides a useful technical snapshot and a current fundamentals snapshot, but the…

RISK / RETURN PLAN

RISK GRADE	Very High
LATEST PRICE	Rs.436.30
THESIS BREAK	N/A
DOWNSIDE TO BREAK	Not determinable
MINIMUM REWARD / RISK	Not determinable
2:1 REWARD HURDLE	N/A

EXPOSURE GUIDANCE

0% new exposure; review existing position for exit or reduction

MONITORING HORIZON

Until the next signal or thesis review; monitor at least weekly

PRICE SNAPSHOT

Captured 2026-10-15 03:33:09.21 IST via Live.

Risk/reward is not determinable because a valid current price below/above a usable thesis-break level was not available.

SOURCES: Screener.in, Yahoo Finance fundamentals snapshot, Company website, CNBC TV18

This research is AI-assisted and informational only; it is not investment advice. Verify primary filings and current market data before acting.

15 Oct 2026 03:33 IST

Borosil Renewables Limited (BORORENEW) · SELL view

MACHINE FRAMEWORK

M — MEGA TAILWINDS & TRENDS

WATCH - The supplied inputs show the company in Solar with 17.1% revenue growth, and headlines mention import-duty/CVD support and expansion, but these are unverified…

A — PRICE ACTION & VOLUME

FAIL - Current price is below the 21/50/200-day EMAs, trend validity is false, volume support is false, and breakout is false.

C — COMPETITIVE ADVANTAGE - MOAT

UNKNOWN - The supplied inputs describe products and business scope, but do not provide direct evidence of durable moat, pricing power, or market share.

H — HIGH ROCE - EMERGING & QUALITY

UNKNOWN - ROCE, ROE, and ROA are not available in the supplied evidence, so high-return quality cannot be established.

I — IMPROVEMENTS IN COMPANY

UNKNOWN - Revenue growth is available, but operating-margin change, profit-margin change, and earnings growth are not available, so improvement cannot be confirmed.

N — COMPANY GETTING INTO MORE THINGS

UNKNOWN - The business summary lists multiple solar-glass variants, but there is no direct evidence of new business lines, acquisitions, or expansion into adjacent…

E — EXECUTION / EARNINGS TRIGGERS

UNKNOWN - Revenue growth and current margins are available, but earnings growth and margin-change fields are missing, so execution on earnings triggers cannot be verified.

FUNDAMENTAL SCORECARD

PASS	SALES GROWTH	17.1%
UNKNOWN	EARNINGS GROWTH	N/A
WATCH	GROSS MARGIN	54.9%
WATCH	OPERATING MARGIN	26.0%
UNKNOWN	MARGIN CHANGE	N/A
UNKNOWN	ROCE	N/A
UNKNOWN	RETURN ON EQUITY	N/A
PASS	DEBT / EQUITY	0.11x
WATCH	P / E	15.9x

4-YEAR FINANCIAL TREND

METRIC	-	-	-	-
REVENUE	N/A	N/A	N/A	N/A
SALES GROWTH	N/A	N/A	N/A	N/A
OP MARGIN	N/A	N/A	N/A	N/A
NET MARGIN	N/A	N/A	N/A	N/A
EARNINGS GROWTH	N/A	N/A	N/A	N/A
ROCE	N/A	N/A	N/A	N/A
DEBT / EQUITY	N/A	N/A	N/A	N/A

VALUATION / EXPECTATIONS

P/E: 15.94 P/B: 4.05 On an isolated basis, the P/E does not look extreme. However: leverage is very high earnings quality and ROCE are unavailable peer set is not comparable technicals are negative no thesis-break level is supplied So valuation cannot be judged as…

SCENARIOS & DELIVERY

BULL

The company sustains revenue growth, benefits from policy support, and converts its specialized solar-glass positioning into durable profitability. Margins remain strong, and…

BASE

The company remains operationally profitable but faces a mixed setup: some growth and margin support, offset by high leverage and weak technicals. The stock may remain…

BEAR

Policy support proves insufficient, pricing weakens, leverage becomes more burdensome, and the stock continues to underperform technically. In this case, the SELL signal and…

MANAGEMENT DELIVERY AUDIT

No annual-report excerpts were supplied. Therefore, there are no usable management commitments to audit against later annual reports. Management commitments extracted: Not available in supplied evidence Verification against later annual reports: Not possible Classification: Not yet verifiable due…

CATALYSTS / RISKS

Catalysts: positive revenue growth strong current gross, operating, and net margins specialized solar-glass product portfolio possible policy support…

Risks: SELL signal remains in force price below all key EMAs stop-loss triggered no volume support high debt/equity no financial history no…

THESIS BREAK / MONITOR

Because the supplied framework says the thesis-break level is not determinable, a formal numeric break is unavailable. Practically, the thesis would weaken further if: leverage worsens margins compress materially revenue growth…

EVIDENCE QUALITY & DATA GAPS

Limited. The payload provides a useful technical snapshot and a current fundamentals snapshot, but the evidence base is incomplete for institutional-grade conviction. no financial history no annual-report excerpts no ROCE no ROE / ROA no earnings growth no margin-change fields no cash flow data no customer / contract / market-share evidence peer set is not industry-comparable no verified management commitments The report can…

SOURCE LINKS

Screener.in · screener.in

Yahoo Finance fundamentals… · finance.yahoo.com

Company website · borosilrenewables.com

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