MY PASSIVE INCOME / ADVISORY RESEARCH

Welspun Enterprises Limited (WELENT)

NSE · Industrials · Engineering & Construction

ADVISORY SIGNAL
BUY

Advisory baseline BUY · Technical snapshot PROFIT TAKING

PRICE NOW	SIGNAL PRICE	VS ADVISED	MARKET CAP	P/E	ROE	SALES GROWTH	EARNINGS GROWTH
Rs.736.60	Rs.586.40	33.0%	Rs.9,989 Cr	29.6x	N/A	-8.4%	-50.0%

EMA TREND MAP

21D -0.2% | 50D +4.4% | 200D +23.3%

21D short-term · 50D intermediate · 200D primary trend



INVESTMENT CASE

Company: Welspun Enterprises Limited (NSE: WELENT) Sector / Industry: Industrials / Engineering & Construction Signal: BUY -> BUY (no change) Current price in supplied technicals: 736.60 Event price: 586.40 Advised price: 554.00 Reported unrealized gain vs advised price: 32.96% The supplied evidence supports a profit-taking / risk-management posture rather than an incremental buy. The signal did not change; it remained BUY, but the technical decision layer now flags PROFIT TAKING because the position has exceeded the…

BUSINESS / MOAT

Welspun Enterprises Limited engages in: Engineering, procurement, and construction (EPC) of infrastructure projects in India Development and operation of infrastructure for: road transport water tunneling…

Moat view: From the supplied evidence, the strongest moat-related signals are: Long operating history: incorporated in 1994 Large workforce: 40,000 employees Infrastructure specialization across roads, water, tunneling, rehabilitation, and…

CATALYSTS / RED FLAGS

Catalysts: Established infrastructure platform in India Exposure to multiple infrastructure subsegments Recent sewer-related project wins reported in headlines…

Red flags: Established infrastructure platform in India Exposure to multiple infrastructure subsegments Recent sewer-related project wins reported in headlines…

DECISION CHECKLIST

WATCH **SIGNAL ALIGNMENT**
Advisory BUY; technical engine PROFIT TAKING.

PASS **PRIMARY TREND**
Price and EMA structure are aligned.

WATCH **VOLUME SUPPORT**
Volume confirmation is absent or unavailable.

WATCH **WEEKLY MOMENTUM**
Weekly advance is absent or unavailable.

FAIL **GROWTH**
Sales -8.4%; earnings -50.0%.

UNKNOWN **MARGIN TREND**
Operating margin N/A; change N/A.

UNKNOWN **ROCE / QUALITY**
ROCE N/A; change N/A.

PASS **BALANCE SHEET**
Debt/equity 0.61x.

WATCH **VALUATION**
P/E 29.6x; compare with growth and peers.

REVIEW **MOAT EVIDENCE**
From the supplied evidence, the strongest moat-related signals are: Long operating history…

REVIEW **SECTOR / PEERS**
The company sits in Industrials / Engineering & Construction, a sector typically characterized by…

REVIEW **EVIDENCE QUALITY**
The evidence is useful for a screening-level institutional note, but not sufficient for a full…

RISK / RETURN PLAN

RISK GRADE	Moderate
LATEST PRICE	Rs.736.60
THESIS BREAK	Rs.498.60
DOWNSIDE TO BREAK	-32.3%
MINIMUM REWARD / RISK	2.0:1
2:1 REWARD HURDLE	Rs.1,212.60

EXPOSURE GUIDANCE

2-4% maximum portfolio exposure

MONITORING HORIZON

Until the next signal or thesis review; monitor at least weekly

PRICE SNAPSHOT

Captured ime unavailable IST via market data lookup.

The reward hurdle is a minimum 2:1 planning threshold based on the available stop-loss. It is not a forecast or price target.

SOURCES: Screener.in, Yahoo Finance fundamentals snapshot, Company website, Construction World

This research is AI-assisted and informational only; it is not investment advice. Verify primary filings and current market data before acting.

14 Oct 2026 04:31 IST

Welspun Enterprises Limited (WELENT) · BUY view

MACHINE FRAMEWORK

M — MEGA TAILWINDS & TRENDS

UNKNOWN - Not available in supplied evidence.

A — PRICE ACTION & VOLUME

UNKNOWN - Not available in supplied evidence.

C — COMPETITIVE ADVANTAGE - MOAT

UNKNOWN - Not available in supplied evidence.

H — HIGH ROCE - EMERGING & QUALITY

UNKNOWN - Not available in supplied evidence.

I — IMPROVEMENTS IN COMPANY

UNKNOWN - Not available in supplied evidence.

N — COMPANY GETTING INTO MORE THINGS

UNKNOWN - Not available in supplied evidence.

E — EXECUTION / EARNINGS TRIGGERS

UNKNOWN - Not available in supplied evidence.

FUNDAMENTAL SCORECARD

FAIL	SALES GROWTH	-8.4%
FAIL	EARNINGS GROWTH	-50.0%
UNKNOWN	GROSS MARGIN	N/A
UNKNOWN	OPERATING MARGIN	N/A
UNKNOWN	MARGIN CHANGE	N/A
UNKNOWN	ROCE	N/A
UNKNOWN	RETURN ON EQUITY	N/A
PASS	DEBT / EQUITY	0.61x
WATCH	P / E	29.6x

4-YEAR FINANCIAL TREND

METRIC	-	-	-	-
REVENUE	N/A	N/A	N/A	N/A
SALES GROWTH	N/A	N/A	N/A	N/A
OP MARGIN	N/A	N/A	N/A	N/A
NET MARGIN	N/A	N/A	N/A	N/A
EARNINGS GROWTH	N/A	N/A	N/A	N/A
ROCE	N/A	N/A	N/A	N/A
DEBT / EQUITY	N/A	N/A	N/A	N/A

VALUATION / EXPECTATIONS

P/E: 29.56 P/B: 3.28 Market cap: ~Rs.99.9bn Without: earnings per share history, normalized margins, cash flow, backlog, or segment profitability, valuation cannot be judged precisely. Still, the supplied data imply: The stock is not obviously cheap on earnings at…

SCENARIOS & DELIVERY

BULL

Recent sewer project wins translate into a stronger order pipeline. Infrastructure execution remains solid. Earnings recover from the current negative growth base. Price holds…

BASE

The company continues to win selective projects, but growth remains uneven. Technical trend stays constructive, but upside is more limited after the recent gain. The stock…

BEAR

Negative revenue and earnings growth persist. High leverage becomes more burdensome. Project execution or working-capital issues pressure profitability. The stock loses support…

MANAGEMENT DELIVERY AUDIT

No verifiable management commitments were available in curated annual reports.

CATALYSTS / RISKS

Catalysts: Established infrastructure platform in India Exposure to multiple infrastructure subsegments Recent sewer-related project wins reported in…

Risks: Revenue growth: -8.4% Earnings growth: -50.0% Debt/equity: 60.918 No breakout confirmation No volume support Weekly advancing is false…

THESIS BREAK / MONITOR

The bullish/hold thesis would weaken materially if: revenue and earnings deterioration continues, leverage remains elevated without offsetting cash generation, project wins fail to convert into profitable execution, price loses…

EVIDENCE QUALITY & DATA GAPS

The evidence is useful for a screening-level institutional note, but not sufficient for a full underwriting-grade investment case. Not available in supplied evidence: audited financial statements revenue, EBITDA, PAT, and cash flow history segment revenue / margin mix order book / backlog project concentration customer concentration debt maturity profile interest coverage ROE / ROA free cash flow capex requirements…

SOURCE LINKS

Screener.in · screener.in

Yahoo Finance fundamentals… · finance.yahoo.com

Company website · welspunenterprises.com

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