MY PASSIVE INCOME / ADVISORY RESEARCH

# APAR Industries Limited (APARINDS)

NSE · Industrials · Electrical Equipment & Parts

ADVISORY SIGNAL
**BUY**

Advisory baseline BUY · Technical snapshot BUY

| PRICE NOW | SIGNAL PRICE | VS ADVISED | MARKET CAP | P/E | ROE | SALES GROWTH | EARNINGS GROWTH |
|---|---|---|---|---|---|---|---|
| Rs.18,005.00 | Rs.18,200.00 | 17.8% | Rs.75,391 Cr | 61.4x | N/A | 29.1% | 77.4% |

## EMA TREND MAP

21D short-term · 50D intermediate · 200D primary trend

21D +1.2% | 50D +4.9% | 200D +30.8%




## INVESTMENT CASE

Company: APAR Industries Limited (NSE: APARINDS) Sector / Industry: Industrials / Electrical Equipment & Parts Signal: BUY (unchanged from prior baseline) Event price: Rs.18,200.0 Current price in supplied technicals: Rs.18,005.0 Based only on the supplied evidence, APAR Industries appears to be a high-growth, high-valuation industrials business with exposure to conductors, cables, transformer oils, and related specialty products. The supplied fundamentals show strong revenue growth (29.1%) and earnings growth (77.4%), but…

**BUSINESS / MOAT**

APAR Industries Limited engages in electrical and metallurgical engineering in India and internationally. It operates through: Conductor Transformer & Specialties Oils Power/Telecom Cables Others It offers: transformer…

Moat view: Broad product portfolio across conductors, cables, oils, and specialty products. Presence in both domestic and international markets. Exposure to application-specific specialty cable solutions. Mention of a partnership related…

**CATALYSTS / RED FLAGS**

Catalysts: Strong revenue growth: 29.1% Strong earnings growth: 77.4% Trend remains valid with price above 21D, 50D, and 200D EMAs Weekly advancing Business…

Red flags: Strong revenue growth: 29.1% Strong earnings growth: 77.4% Trend remains valid with price above 21D, 50D, and 200D EMAs Weekly advancing Business…

## DECISION CHECKLIST

PASS **SIGNAL ALIGNMENT**
Advisory BUY; technical engine BUY.

PASS **PRIMARY TREND**
Price and EMA structure are aligned.

WATCH **VOLUME SUPPORT**
Volume confirmation is absent or unavailable.

PASS **WEEKLY MOMENTUM**
Latest weekly trend is advancing.

PASS **GROWTH**
Sales 29.1%; earnings 77.4%.

UNKNOWN **MARGIN TREND**
Operating margin N/A; change N/A.

UNKNOWN **ROCE / QUALITY**
ROCE N/A; change N/A.

PASS **BALANCE SHEET**
Debt/equity 0.18x.

WATCH **VALUATION**
P/E 61.4x; compare with growth and peers.

REVIEW **MOAT EVIDENCE**
Broad product portfolio across conductors, cables, oils, and specialty products. Presence in both…

REVIEW **SECTOR / PEERS**
APAR sits in Industrials / Electrical Equipment & Parts, a sector typically influenced by: power…

REVIEW **EVIDENCE QUALITY**
The supplied evidence is useful for a screening-level institutional note, but it is not sufficient for…

## RISK / RETURN PLAN

| | |
|---|---|
| RISK GRADE | Lower |
| LATEST PRICE | Rs.18,005.00 |
| THESIS BREAK | Rs.13,753.80 |
| DOWNSIDE TO BREAK | -23.6% |
| MINIMUM REWARD / RISK | 2.0:1 |
| 2:1 REWARD HURDLE | Rs.26,507.40 |

**EXPOSURE GUIDANCE**

3-5% maximum portfolio exposure

**MONITORING HORIZON**

Until the next signal or thesis review; monitor at least weekly

**PRICE SNAPSHOT**

Captured ime unavailable IST via market data lookup.

The reward hurdle is a minimum 2:1 planning threshold based on the available stop-loss. It is not a forecast or price target.

SOURCES: Screener.in, Yahoo Finance fundamentals snapshot, Company website, CNBC TV18

This research is AI-assisted and informational only; it is not investment advice. Verify primary filings and current market data before acting.

14 Oct 2026 05:31 IST

# APAR Industries Limited (APARINDS) · BUY view

## MACHINE FRAMEWORK

**M — MEGA TAILWINDS & TRENDS**

UNKNOWN - Not available in supplied evidence.

**A — PRICE ACTION & VOLUME**

UNKNOWN - Not available in supplied evidence.

**C — COMPETITIVE ADVANTAGE - MOAT**

UNKNOWN - Not available in supplied evidence.

**H — HIGH ROCE - EMERGING & QUALITY**

UNKNOWN - Not available in supplied evidence.

**I — IMPROVEMENTS IN COMPANY**

UNKNOWN - Not available in supplied evidence.

**N — COMPANY GETTING INTO MORE THINGS**

UNKNOWN - Not available in supplied evidence.

**E — EXECUTION / EARNINGS TRIGGERS**

UNKNOWN - Not available in supplied evidence.

## FUNDAMENTAL SCORECARD

| | | |
|---|---|---|
| PASS | SALES GROWTH | 29.1% |
| PASS | EARNINGS GROWTH | 77.4% |
| UNKNOWN | GROSS MARGIN | N/A |
| UNKNOWN | OPERATING MARGIN | N/A |
| UNKNOWN | MARGIN CHANGE | N/A |
| UNKNOWN | ROCE | N/A |
| UNKNOWN | RETURN ON EQUITY | N/A |
| PASS | DEBT / EQUITY | 0.18x |
| WATCH | P / E | 61.4x |

### 4-YEAR FINANCIAL TREND

| METRIC | - | - | - | - |
|---|---|---|---|---|
| REVENUE | N/A | N/A | N/A | N/A |
| SALES GROWTH | N/A | N/A | N/A | N/A |
| OP MARGIN | N/A | N/A | N/A | N/A |
| NET MARGIN | N/A | N/A | N/A | N/A |
| EARNINGS GROWTH | N/A | N/A | N/A | N/A |
| ROCE | N/A | N/A | N/A | N/A |
| DEBT / EQUITY | N/A | N/A | N/A | N/A |

### VALUATION / EXPECTATIONS

P/E: 61.35 P/B: 13.41 Market cap: Rs.753.9B These multiples imply the market expects: continued strong growth, sustained profitability, and likely some combination of margin expansion and execution consistency. The supplied peer data suggests APAR is not cheap…

## SCENARIOS & DELIVERY

**BULL**

Growth remains strong across conductors, cables, and specialty products. Earnings continue to outpace revenue. Specialty cable and application-specific solutions gain traction…

**BASE**

APAR continues to grow, but at a more moderate pace than the recent earnings surge. The stock remains supported by the trend, but valuation stays elevated. Returns depend more on…

**BEAR**

Growth slows or margins compress. High leverage becomes a concern. The stock fails to break out and valuation contracts. Any disappointment in results or guidance leads to sharp…

### MANAGEMENT DELIVERY AUDIT

No verifiable management commitments were available in curated annual reports.

### CATALYSTS / RISKS

Catalysts: Strong revenue growth: 29.1% Strong earnings growth: 77.4% Trend remains valid with price above 21D, 50D, and 200D EMAs Weekly advancing…

Risks: High valuation High debt-equity No confirmed breakout No volume support in the technicals Missing profitability and cash-flow detail…

### THESIS BREAK / MONITOR

The bullish thesis would weaken materially if any of the following occur: revenue growth decelerates sharply, earnings growth falls materially below expectations, leverage worsens or refinancing risk rises, price loses the…

## EVIDENCE QUALITY & DATA GAPS

The supplied evidence is useful for a screening-level institutional note, but it is not sufficient for a full underwriting-grade investment memo. It includes: a company description, snapshot fundamentals, peer snapshot, technical indicators, and recent headlines. Not available in supplied evidence: audited financial statements, quarterly and annual segment results, cash flow statement, balance sheet detail beyond…

## SOURCE LINKS

Screener.in · screener.in

Yahoo Finance fundamentals… · finance.yahoo.com

Company website · apar.com

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