MY PASSIVE INCOME / ADVISORY RESEARCH

Bank of Maharashtra (MAHABANK)

NSE · Financial Services · Banks - Regional

ADVISORY SIGNAL
BUY

Advisory baseline BUY · Technical snapshot AVOID

PRICE NOW	SIGNAL PRICE	VS ADVISED	MARKET CAP	P/E	ROE	SALES GROWTH	EARNINGS GROWTH
Rs.83.74	Rs.82.00	-2.5%	Rs.64,409 Cr	8.5x	23.0%	21.8%	34.2%

EMA TREND MAP

21D short-term · 50D intermediate · 200D primary trend

21D +1.9% | 50D +1.5% | 200D +10.6%



INVESTMENT CASE

Bank of Maharashtra (MAHABANK) is a regional bank in India with a BUY-to-BUY signal unchanged, but the supplied technical framework currently says AVOID because the trend is not valid and the stock is not in a breakout/volume-supported setup. The latest live reference price is INR 83.74 (captured 2026-10-14 07:32:09 IST, source: Live), modestly above the historical signal-event price of INR 82.00. Fundamentally, the supplied snapshot shows low valuation versus many financial peers on P/E and P/B, with strong reported ROE…

BUSINESS / MOAT

Sourced business model facts: Bank of Maharashtra is a regional bank in India operating through: Treasury Corporate/Wholesale Banking Retail Banking Other Banking Operations It offers: Deposits Retail loans (housing…

Moat view: Regional banking franchise Broad retail and government-linked product suite Deposit-taking capability Relationship banking across retail, MSME, agriculture, and corporate segments Digital banking and lending services No evidence…

CATALYSTS / RED FLAGS

Catalysts: Strong snapshot profitability: ROE 22.96%, ROA 1.9% Positive growth snapshot: revenue +21.8%, earnings +34.2% Low headline P/E Dividend yield of…

Red flags: Latest price reference: INR 83.74 Captured at: 2026-10-14 07:32:09 IST Source: Live Note: This is separate from the historical signal-event price…

DECISION CHECKLIST

WATCH **SIGNAL ALIGNMENT**
Advisory BUY; technical engine AVOID.

FAIL **PRIMARY TREND**
Price/EMA structure is not confirmed.

WATCH **VOLUME SUPPORT**
Volume confirmation is absent or unavailable.

WATCH **WEEKLY MOMENTUM**
Weekly advance is absent or unavailable.

PASS **GROWTH**
Sales 21.8%; earnings 34.2%.

UNKNOWN **MARGIN TREND**
Operating margin N/A; change N/A.

UNKNOWN **ROCE / QUALITY**
ROCE N/A; change N/A.

UNKNOWN **BALANCE SHEET**
Debt/equity N/A.

WATCH **VALUATION**
P/E 8.5x; compare with growth and peers.

REVIEW **MOAT EVIDENCE**
Regional banking franchise Broad retail and government-linked product suite Deposit-taking capability…

REVIEW **SECTOR / PEERS**
Sector: Financial Services Industry: Banks - Regional The supplied peer set includes large banks and…

REVIEW **EVIDENCE QUALITY**
The report is based only on the supplied JSON payload. The workflow has no independent web browsing…

RISK / RETURN PLAN

RISK GRADE	Very High
LATEST PRICE	Rs.83.74
THESIS BREAK	Rs.77.31
DOWNSIDE TO BREAK	-7.7%
MINIMUM REWARD / RISK	2.0:1
2:1 REWARD HURDLE	Rs.96.60

EXPOSURE GUIDANCE

0% new exposure; review existing position for exit or reduction

MONITORING HORIZON

Until the next signal or thesis review; monitor at least weekly

PRICE SNAPSHOT

Captured 2026-10-14 07:32:09.77 IST via Live.

The reward hurdle is a minimum 2:1 planning threshold based on the available stop-loss. It is not a forecast or price target.

SOURCES: Screener.in, Yahoo Finance fundamentals snapshot, Company website, TechGraph

This research is AI-assisted and informational only; it is not investment advice. Verify primary filings and current market data before acting.

14 Oct 2026 07:32 IST

Bank of Maharashtra (MAHABANK) · BUY view

MACHINE FRAMEWORK

M — MEGA TAILWINDS & TRENDS

UNKNOWN - Not available in supplied evidence.

A — PRICE ACTION & VOLUME

UNKNOWN - Not available in supplied evidence.

C — COMPETITIVE ADVANTAGE - MOAT

UNKNOWN - Not available in supplied evidence.

H — HIGH ROCE - EMERGING & QUALITY

UNKNOWN - Not available in supplied evidence.

I — IMPROVEMENTS IN COMPANY

UNKNOWN - Not available in supplied evidence.

N — COMPANY GETTING INTO MORE THINGS

UNKNOWN - Not available in supplied evidence.

E — EXECUTION / EARNINGS TRIGGERS

UNKNOWN - Not available in supplied evidence.

FUNDAMENTAL SCORECARD

PASS	SALES GROWTH	21.8%
PASS	EARNINGS GROWTH	34.2%
UNKNOWN	GROSS MARGIN	N/A
UNKNOWN	OPERATING MARGIN	N/A
UNKNOWN	MARGIN CHANGE	N/A
UNKNOWN	ROCE	N/A
PASS	RETURN ON EQUITY	23.0%
UNKNOWN	DEBT / EQUITY	N/A
WATCH	P / E	8.5x

4-YEAR FINANCIAL TREND

METRIC	-	-	-	-
REVENUE	N/A	N/A	N/A	N/A
SALES GROWTH	N/A	N/A	N/A	N/A
OP MARGIN	N/A	N/A	N/A	N/A
NET MARGIN	N/A	N/A	N/A	N/A
EARNINGS GROWTH	N/A	N/A	N/A	N/A
ROCE	N/A	N/A	N/A	N/A
DEBT / EQUITY	N/A	N/A	N/A	N/A

VALUATION / EXPECTATIONS

P/E 8.48 is low relative to several supplied peers P/B 1.80 is around the range of large banks in the peer list Dividend yield 2.65% provides some carry The market cap implies a meaningful listed franchise, but not enough information to infer intrinsic value The stock…

SCENARIOS & DELIVERY

BULL

The snapshot profitability and growth prove durable. The low P/E reflects mispricing rather than risk. The bank continues to compound earnings while maintaining dividend support…

BASE

The bank remains profitable and reasonably valued. Growth moderates but stays positive. The stock trades in a range while the market waits for clearer confirmation on trend and…

BEAR

Current profitability proves cyclical or low-quality. Asset quality or capital issues emerge, which are not visible in the supplied snapshot. The technical weakness persists and…

MANAGEMENT DELIVERY AUDIT

No verifiable management commitments were available in curated annual reports.

CATALYSTS / RISKS

Catalysts: Strong snapshot profitability: ROE 22.96%, ROA 1.9% Positive growth snapshot: revenue +21.8%, earnings +34.2% Low headline P/E Dividend…

Risks: Technical framework says AVOID Trend is not valid No breakout and no volume support Weekly advancing is false Bank-specific risk metrics…

THESIS BREAK / MONITOR

The supplied framework's thesis break level is INR 77.31. A breach would mean the current setup has failed under the framework. Additional thesis-break conditions, based on the supplied evidence and missing data: Deterioration…

EVIDENCE QUALITY & DATA GAPS

The report is based only on the supplied JSON payload. The workflow has no independent web browsing. Headlines are treated as signals, not proof. Provider snapshots may lag primary filings. No claim absent from the payload should be treated as verified. Not available in supplied evidence: Asset quality metrics: GNPA, NNPA, slippage, provisioning Capital adequacy / CET1 Net interest margin CASA ratio Deposit and loan growth…

SOURCE LINKS

Screener.in · screener.in

Yahoo Finance fundamentals… · finance.yahoo.com

Company website · bankofmaharashtra.bank.in

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